

M&S Unit Trust Funds

Stocks and shares ISA information

This section gives you important information about individual savings accounts.

- Please read it carefully and then keep it in a safe place for future reference.
- If you have any questions or do not understand anything you have read please telephone us.
- Before investing in any Marks & Spencer Unit Trust Funds via a stocks and shares ISA you must read the Simplified Prospectus for the funds you are considering investing in and the Important Information for Investors section of this booklet.

What is an individual savings account?

An individual savings account (ISA) is a tax efficient account for savings and investments.

You will not pay any UK income tax or capital gains tax on any income or capital gains within your ISA.

Who can invest in an ISA?

Individuals aged 16 and over can subscribe to a cash ISA. Individuals aged 18 and over can subscribe to a stocks and shares ISA. Investors must be resident and ordinarily resident in the UK, or be a crown employee serving overseas (for example a member of the armed services), or be married to, or in a civil partnership with, a crown employee serving overseas.

What are the main types of ISA?

There are two types of ISA available: cash ISA and stocks and shares ISA.

Cash ISA

- You can subscribe to one cash ISA each tax year.
- Of the overall £11,280 ISA allowance, up to £5,640 can be subscribed to a cash ISA in this tax year.

Stocks and shares ISA

- You can subscribe to one stocks and shares ISA each tax year.
- The maximum you can subscribe is £11,280 in this tax year, less any amount you have subscribed to a cash ISA.
- The value of investments can fall as well as rise and you may not get back the amount you originally invested.

What ISA options do Marks & Spencer offer?

Marks & Spencer offer a cash ISA and a stocks and shares ISA that allows you to invest in a range of unit trust funds. This document and the Simplified Prospectus for each of our unit trust funds covers investment in these funds via a stocks and shares ISA. For details of the Marks & Spencer Cash ISA please telephone us.

How do I transfer an ISA held with another manager to Marks & Spencer?

You may wish to transfer a cash ISA or stocks and shares ISA you hold with another ISA manager to us. For the transfer of a stocks and shares ISA, any investments held in your current ISA will be sold and

the proceeds sent to us and invested in any of our unit trust funds.

You need to complete our stocks and shares ISA transfer form. We will then make all the necessary arrangements with your existing manager to effect the transfer.

Please note your existing ISA manager may levy an exit charge on transfer, and that during the period the transfer is being processed there is potential for loss of income and growth.

The amount transferred will not count towards the ISA subscription limits.

How do I transfer my stocks and shares ISA held with Marks & Spencer to another manager?

You should contact the company you have selected to manage your ISA and they will contact us directly to organise the transfer.

Who is the ISA manager?

The ISA manager is Marks and Spencer Unit Trust Management Limited.

How can I contact you?

If you have any questions regarding ISAs, our staff are here to help you.

The address for correspondence is:

Savings & Investments department
M&S Money

Kings Meadow, Chester, CH99 9UT

Telephone: 0808 005 5555

Fax: 01244 686116

Email: Internet.investments@mandsmoney.com

Lines are open from 8am-8pm Monday to Friday, 9am-5pm Saturday and 10am-4pm on bank holidays (closed on Sundays, Christmas Day, Boxing Day and New Year's Day). Please be aware that opening hours may be restricted over the Christmas period, please contact us for details. Calls may be recorded.

Other information

Each year we will report to HM Revenue & Customs all subscriptions made to our stocks and shares ISA so that they can check that customers have not exceeded the ISA limits.

Effective from 06/04/2012