

M&S CREDIT CARD SUMMARY BOX

The information contained in this table summarises key product features and is not intended to replace any terms and conditions

| | | | | |
|--------------------------------------|---|--|---|--|
| APR | <ul style="list-style-type: none"> • Representative 15.9% APR (Variable) • Rates from 15.9% APR variable to 20.9% APR variable, depending on individual circumstances | | | |
| Interest rates | Purchases | Introductory Rate 0% p.a. for 15 months from account opening | Monthly Rate 1.240% p.m. to 1.597% p.m. | Annual Rate 15.9% p.a. to 20.9% p.a. |
| | Cash advances | Not applicable | 1.805% p.m. to 1.941% p.m. | 23.9% p.a. to 25.9% p.a. |
| | Balance transfers | Not applicable | 1.240% p.m. to 1.597% p.m. | 15.9% p.a. to 20.9% p.a. |
| Interest - free period | <ul style="list-style-type: none"> • Maximum 55 days on new purchases if you pay your balance in full and on time each month • No interest-free period for cash advances or balances transfers • This is subject to any interest free promotional offer | | | |
| Interest charging information | You will not pay interest on new purchases if you pay your balance in full and on time each month. Otherwise, the period over which interest is charged will be as follows: | | | |
| | | From | Until | |
| | Purchases | date debited to your account | paid in full | |
| | Cash advances | date debited to your account | paid in full | |
| | Balance transfers | date debited to your account | paid in full | |
| Allocation of payments | <p>If you do not pay off your balance in full, payments we receive will be applied to categories of your balance in the following order (transactions may attract different interest rates):</p> <ol style="list-style-type: none"> 1. cash advances 2. purchases 3. balance transfers <p>In each category the interest, insurance premiums and other charges and fees are paid first followed by the remainder of the balance. For further details, please see clause 5i) of your credit card terms and conditions.</p> | | | |
| Minimum repayment | <ul style="list-style-type: none"> • Interest and default charges plus 1% of the principal, or 2.5% of the balance or £5 whichever is highest | | | |
| Credit limit | Minimum credit limit | £500 | | |
| | Maximum credit limit | Subject to status | | |
| Fees | <ul style="list-style-type: none"> • No annual fee | | | |
| Charges | Cash advances | 2.99% handling fee, minimum £3.00 | | |
| | Balance transfers | 2.9% handling fee, minimum £5.00 | | |
| | Foreign currency transactions | 2.99% exchange fee on non-sterling transactions | | |
| | Copies of statements | £5.00 for an additional copy of a statement | | |
| Default charges | If your payment is late | £12 | | |
| | If you exceed your credit limit | £12 | | |
| | If we serve a default notice | £12 | | |
| | If a cheque for a balance transfer is returned unpaid | £12 | | |
| | If any payment, including a direct debit payment is returned unpaid | £12 | | |